



Giving every Galveston child the opportunity to soar

**Moody Early Childhood Center Board of Directors**  
**Regular Board Meeting**  
**Friday, April 17, 2020 @ 3:30 p.m. at**  
**Moody Early Childhood Center**  
**1110 21<sup>st</sup> Street, Galveston, Texas 77550 or Virtual \***  
**AGENDA**

- A. Call to order
- B. Introduction and Welcome (Ms. Massey)
- C. Review & Approval of Special Board Meeting Minutes
  - a. March 24, 2020
  - b. Public Comment
- D. Review & Approval of Board Meeting Minutes
  - a. March 27, 2020
  - b. Public Comment
- E. Executive Director's Report – (Ms. Miller)
- F. Committee Reports
  - a. Resource Development – (Ms. Massey)
    - 1. UTMB MOU Amendments
    - 2. Approval of Amendments
    - 3. PPPL Loan
    - 4. PPPL Loan Submittal Approval
    - 5. Public Comment
  - b. Finance – (Mrs. Brown, Ms. Miller, and Mrs. Garcia & Mrs. Parker, YPTC)
    - 6. Meeting April 10, 2020
      - i. 5-month Projection
      - ii. Finance Reports
      - iii. Moody Foundation Early Draw
      - iv. Moody Foundation Early Draw Approval
    - 7. Next Meeting May 15, 2020, 9:30 a.m.
    - 8. Public Comment
  - c. Government Affairs – (Ms. Kinnear and Ms. Adams)
    - 9. Next Meeting TBD
    - 10. Public Comment
  - d. Governance and Board Development – (Dr. Prochaska)
    - 11. Next Meeting May 14, 2020, 1:00 p.m.
    - 12. Public Comment
  - e. Board of Advisors (Ms. Doherty)
    - 13. Next Meeting (TBD)
    - 14. Public Comment
  - f. Scholarship (Ms. Kinnear)
    - 15. Next Meeting May 21, 2020, 3:00 p.m.
    - 16. Public Comment
- G. Adjourn to Executive Session – The Board may recess into Closed Executive Session as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. Should any final action, final decision, or final vote be required in the

- e. Board of Advisors (Ms. Doherty)
  - 1. Next Meeting (TBD)
  - 2. Public Comment
- f. Scholarship (Ms. Kinnear)
  - 1. Next Meeting May 21, 2020, 3:00 p.m.
  - 2. Public Comment
- G. Adjourn to Executive Session – The Board may recess into Closed Executive Session as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. Should any final action final decision or final vote be required in the opinion of the Board with regard to any matter considered in such closed meeting then the final action, final decision or final vote shall be either:
  - a. in the open meeting covered by the Notice upon the reconvening of the public meeting; or
  - b. at a subsequent public meeting of the Board upon notice thereof as the Board shall determine
- H. Reconvene from Executive Session and take any action warranted
- I. Confirm next meeting date (May 20, 2020, 1:00 pm.)
- J. Adjourn

\*Virtual

Join Zoom Meeting <https://zoom.us/j/314451365?pwd=SHJENWVrdzdIbkVrWXFPMGJsMkw5dz09>

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Moody Early Childhood Center is a United Way Partner Agency.

The Moody Early Childhood Center is a private nonprofit 501 (c) (3) and does not discriminate on the basis of sex, race, color, national origin, disability, religion or age in the administration of its educational policies, admissions policies, and all other school-administered programs.



Giving every Galveston child the opportunity to soar

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**Moody Early Childhood Center Minutes**  
**Board of Directors Special Meeting – UTMB Contract: COVID-19**  
**March 24, 2020**

Present: Ms. Massey (Presiding), Ms. Brown, Dr. Prochaska, Ms. Adams, Ms. Doherty, Ms. Miller (Executive Director), Ms. Garcia (Your Part-Time Controller) Ms. Palmer (Your Part-Time Controller)

Absent: Ms. Kinnear

Ms. Massey called the meeting to order at 1:12 pm.

There were no members of the public present at the meeting for public comment.

Ms. Doherty moved (with Ms. Adams seconding) to approve the minutes presented. Motion was passed unanimously.

Ms. Garcia reviewed the monthly financial report. Ms. Brown moved (with Ms. Adams' second) to accept the monthly financial report. Motion was passed unanimously.

Ms. Adams reported that Texas Workforce Commission is preparing to release new guidance regarding full reimbursement and waiver of parental costs for childcare subsidies in the wake of the COVID-19 outbreak. She noted that the Commission is requesting a new category of essential worker. Children of parents in this category would be eligible for subsidies for childcare. There would likely be a rapid approval process, where paystubs would not be required initially. Income thresholds would also likely be higher than current levels.

Ms. Miller reported that state licensure inspections would be held only for emergency licensure and violation checks for the time being.

Ms. Massey reported that the Galveston County Recovery Fund has been reactivated in response to the COVID-19 outbreak. She provided an update on how local foundations are preparing for responding collectively and individually to the outbreak.

Ms. Miller reported that MECC's SECC application was submitted successfully to the United Way of Galveston for the upcoming year's campaign.

Ms. Miller reported that Amber Brown (UH-Clear Lake) is on board for serving as a Board Member. We will be formalizing that role later once the outbreak subsides.

Ms. Massey detailed current negotiations with UTMB to serve as the emergency childcare provider for the University's front-line health care workers. We would be paying our staff 1 ½ times normal salary due to the possibility of exposure to the virus. We would be open 5 days a week for approximately 12-13 hours each day. We expect to have a capacity of 250 children. UTMB will provide staff for screening and other support within the Center. Staff and families would be screened daily for fevers and symptoms. We have received approval from the Moody Foundation to offer this service. Ms. Miller and Massey are currently in negotiations with UTMB regarding final details, including reimbursement of MECC, and will present to the Board a finalized version of the MOU during a special board meeting to be called later this week.

The Board discussed the possibility of opening spots not needed by UTMB to children of other first responders and frontline workers. The Board agreed to revisit this issue once more information about the Texas Workforce Commission and UTMB's needs were available.

The Board discussed updates regarding payroll for MECC staff. Staff would continue to be paid if working as part of the UTMB emergency childcare service. Teachers and certified teachers are continuing to get paid as part of their contracts, as they are continuing to provide lesson plans. Non-certified staff will not be able to be paid unless they are working at the center. The Board discussed options related to supporting these staff members, including ensuring they would be allowed to return to work once the outbreak was over and operations returned to normal, provision of benefits if allowed by Department of Labor regulations and other legal considerations to be explored, and support with filing for unemployment if needed.

A special meeting for discussion of the MECC/UTMB MOU will be posted for 1:00 pm on Friday, March 27<sup>th</sup>.

Meeting was adjourned at 3:12 pm.





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**Moody Early Childhood Center Minutes**  
**Board of Directors Special Meeting – UTMB Contract: COVID-19**  
**March 27, 2020**

Present: Ms. Massey (Presiding), Ms. Kinnear, Ms. Brown, Dr. Prochaska, Ms. Adams, Ms. Doherty, Ms. Miller (Executive Director), Ms. Garcia (Your Part-Time Controller) Ms. Palmer (Your Part-Time Controller)

Absent: None

Ms. Massey called the meeting to order at 1:01 p.m.

There were no members of the public present at the meeting for public comment.

Ms. Massey presented to the Board an MOU between MECC and UTMB that outlines the relationship between the two organizations during the COVID outbreak, wherein MECC would provide emergency childcare to frontline employees at UTMB. The board discussed concerns related to operations of the Center during this arrangement, what “life will be like” on campus, and other day-to-day concerns. The board discussed provisions in the MOU about how the relationship would end once the outbreak had ended, and opted to include provisions for MECC to terminate the relationship in the event such an action was required.

Ms. Adams moved (with Ms. Kinnear seconding) to approve the adoption of the MOU. Ms. Massey, Doherty, and Brown voted for the motion. Dr. Prochaska abstained citing conflict of interest.

Ms. Miller reviewed with the Board the needs of UTMB for childcare. Currently, we are anticipating about 80 children to enroll, with more possible. We will be holding spaces until April 10<sup>th</sup> at which time MECC may be opening up additional slots to other first responders and front line and essential workers. The Board decided to meet next week to re-evaluate capacity and decide about opening up additional slots for these groups.

The Board discussed provisions for school operations and administration, including contingency plans in the event leadership is sick. There was discussion of adding Mr. Ford (deputy director) as a signatory to the bank accounts if needed. This will be an action item on our next meeting agenda.

The Board agreed to meet again at 1:00 p.m., Thursday, April 2<sup>nd</sup> via teleconference.

The Board again extended support for and well wishes to all MECC staff and families during this crisis.

The meeting adjourned at 1:52 p.m.

**MECC: Executive Director  
Board Report  
April 17, 2020**

1. Information
  - a. GISD Contract
    - i. Board Meeting 4/15/2020
  - b. COVID-19 Update
    - i. Building Access
    - ii. Sanitation
    - iii. Pandemic Plan
2. Pandemic/Essential Worker Childcare
  - a. UTMB Partnership
    - i. Registration
      1. 14 active 7 pending
      2. 1 Shriners
    - ii. MOU Meeting
  - b. Essential Worker
    - i. Registration
      1. 0 active 9 pending
  - c. Proposal to change from time and a half back to straight time
    - i. Discussion
    - ii. Approval
3. Updates
  - a. Board Training
    - i. Online Training Available
      1. Deadline extended
    - ii. W. Doherty, A Ford, I Garcia, and K Miller completed training requirements
    - iii. Contact me for enrollment information
  - b. School Year Enrollment
    - i. Moved to online registration
      1. Infant and Toddler enrollment has begun
      2. Begin PK3 enrollment
        - a. Holding spaces
        - b. MECC
        - c. Open
      3. Allow all students who attended PK3 to return as PK4
  - c. FFCRA and COVID-19
    - i. FFCRA – Family First Coronavirus Response Act
      1. EPSLA – Emergency Paid Sick Leave Act
      2. EFMLEA – Emergency Family Medical Leave Expansion Act)
    - ii. CARES (Coronavirus Aid, Relief, and Economic Security) Act
      1. PPP (Paycheck Protection Program)
        - PPL (Payroll Protection Loan)
        - Emergency loan that can be forgiven when used to maintain payroll through June
      2. FEMA

- Account created
- Documentation has begun



**Moody Early Childhood Center  
Cash Flow Projection - Moody Grant**

	<u>Option A</u>	<u>Option B</u>
<b>April 2020</b>		
Operating Balance at 4/8/2020	73,218	73,218
GISD Allotment	41,695	41,695
UTMB	13,000	110,000
Tuition	4,752	4,752
Worksource	36,706	36,706
Moody Foundation Early Draw	302,564	302,564
Payroll	(290,000)	(290,000)
Taxes	(10,150)	(10,150)
TRS	(21,750)	(21,750)
Telephone	(250)	(250)
Dues, License and Subscriptions	(870)	(870)
Utilities	(14,000)	(14,000)
Food	(2,000)	(2,000)
K&K	(9,200)	(9,200)
Insurance - Other	(1,900)	(1,900)
Insurance - Health	(27,000)	(27,000)
Accounting Services	(7,500)	(7,500)
Estimated April Balance	<u>87,315</u>	<u>184,315</u>

**Moody Early Childhood Center  
Cash Flow Projection - Moody Grant**

	<u>Option A</u>	<u>Option B</u>	
<b>April 2020</b>			
<b>May 2020</b>			
Estimated Beginning Bank Balance - May	87,315	184,315	
GISD Allotment	41,695	41,695	
Tuition	7,584	7,584	
Worksource	57,813	57,813	
PPPL Application	655,976	655,976	
Payroll	(290,000)	(290,000)	
Taxes	(10,150)	(10,150)	
TRS	(21,750)	(21,750)	
Telephone	(250)	(250)	
Dues, License and Subscriptions	(870)	(870)	
Utilities	(14,000)	(14,000)	
Food	(2,000)	(2,000)	
K&K	(9,200)	(9,200)	
Insurance - Other	(1,900)	(1,900)	
Insurance - Health	(27,000)	(27,000)	
Accounting Services	(7,500)	(7,500)	
Estimated May Balance	<u>465,763</u>	<u>562,763</u>	
<b>June 2020</b>			
Estimated Beginning Bank Balance - June	465,763	562,763	
GISD Allotment	41,695	41,695	
Tuition	7,584	7,584	
Worksource	57,813	57,813	
Payroll	(290,000)	(290,000)	
Taxes	(10,150)	(10,150)	
TRS	(21,750)	(21,750)	
Telephone	(250)	(250)	
Dues, License and Subscriptions	(870)	(870)	
Utilities	(14,000)	(14,000)	
Food	(2,000)	(2,000)	
K&K	(9,200)	(9,200)	
Insurance - Other	(1,900)	(1,900)	
Insurance - Health	(27,000)	(27,000)	
Accounting Services	(7,500)	(7,500)	
Estimated June Balance	<u>188,235</u>	<u>285,235</u>	
<b>July 2020</b>			
Estimated Beginning Bank Balance - July	188,235	285,235	<u>Option C</u>
GISD Allotment	41,695	41,695	41,695

**Moody Early Childhood Center  
Cash Flow Projection - Moody Grant**

	<u>Option A</u>	<u>Option B</u>	
<b>April 2020</b>			
Tuition	7,584	7,584	7,584
Worksource	57,813	57,813	57,813
Moody Foundation Draw	302,564	302,564	302,564
PPPL Repayment	(117,195)	(117,195)	(117,195)
Payroll	(290,000)	(290,000)	(190,000)
Taxes	(10,150)	(10,150)	(6,650)
TRS	(21,750)	(21,750)	(14,250)
Telephone	(250)	(250)	(250)
Dues, License and Subscriptions	(870)	(870)	(870)
Utilities	(14,000)	(14,000)	(14,000)
Food	(2,000)	(2,000)	(2,000)
K&K	(9,200)	(9,200)	(9,200)
Insurance - Other	(1,900)	(1,900)	(1,900)
Insurance - Health	(27,000)	(27,000)	(27,000)
Accounting Services	(7,500)	(7,500)	(7,500)
Estimated July Balance	<u>96,076</u>	<u>193,076</u>	<u>304,076</u>
<b>August 2020</b>			
Estimated Beginning Bank Balance - August	96,076	193,076	304,076
GISD Allotment	41,695	41,695	41,695
Tuition	80,000	80,000	80,000
Payroll	(190,000)	(190,000)	(190,000)
Taxes	(6,650)	(6,650)	(6,650)
TRS	(14,250)	(14,250)	(14,250)
Telephone	(250)	(250)	(250)
Dues, License and Subscriptions	(870)	(870)	(870)
Utilities	(14,000)	(14,000)	(14,000)
Food	(2,000)	(2,000)	(2,000)
K&K	(9,200)	(9,200)	(9,200)
Insurance - Other	(1,900)	(1,900)	(1,900)
Insurance - Health	(27,000)	(27,000)	(27,000)
Accounting Services	(7,500)	(7,500)	(7,500)
Estimated August Balance	<u>(55,849)</u>	<u>41,151</u>	<u>152,151</u>

# **MEMORANDUM**

**To:** Karin Miller, Executive Director, Moody Early Childhood Center

**From:** Ashley Garcia, YPTC

**Date:** April 9, 2020

**Subject:** February 2020 Financial Reports

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Attached please find the following financial reports for the six months ended February 29, 2020:

- Balance Sheets at February 29, 2020 and February 28, 2019
- Income Statements and Budget Analysis for the six months ended February 29, 2020 and February 28, 2019
- Statements of Cash Flows for the six months ended February 29, 2020 and February 28, 2019
- Dashboard as of February 29, 2020

## **Executive Summary:**

Moody Early Childhood Center's ("MECC") current cash balance is \$1,809,641. This significant increase is attributable to the receipt of \$1.96 million from the Moody Foundation. The Board of Directors voted in December to place these funds in a money market account with Moody Bank and release funds bi-monthly as needed for payroll, resulting in a Board Restriction of the grant funding. MECC is eligible for the next release for payroll in March 2020.

## **Balance Sheets:**

- **Cash:** MECC ended February 2020 with \$1,809,641 an increase of \$1,493,041 from fiscal year ended August 31, 2019 to date. The increase is attributable to a new grant with the Moody Foundation for \$1.96 million. See Executive Summary above.
- **Receivables:** Accounts receivable were \$114,897 at February 29, 2020. The receivable balance is attributable to tuition receipts and GISD ADA receivables for January and February 2020.
- **Payables:** Accounts payable were \$170,984 at February 29, 2020. Significant balances include Payroll Liabilities of \$121,264.

### **Income Statements and Budget Analysis:**

- *Revenue* – Total operations revenues for YTD February were \$2,841,621 representing 106% of the FY2020 budget. This is due to the receipt of the \$1.96 million grant from the Moody Foundation.
- *Expenses* – Total operations expenses for YTD February were \$2,156,248 representing 50% of the FY2020 budget

### **Other Updates/Work Plan:**

*As we are still in the clean-up phase, below is a list of accounts and projects still pending and as such, report amounts are subject to change:*

- *Development of Policies and Procedures Manual* – Creation and implementation of policy and procedure manual for accounting and business department.
- *TxEIS Account Set-up* – Complete the transfer of information from QuickBooks to the new account system. MECC has elected to push the TxEIS conversion until they have returned to regular business operations, however, we are still assisting in getting the system ready for conversion.

### **Recommendations:**

- *Meet with GISD to develop a process of submitting and receiving invoices* – MECC should create a plan with GISD to develop a process to submit invoices for payment and receive invoices from GISD on a monthly basis.
- *Create procedure for check cutting and accounts payable* – To minimize the need for emergency checks, MECC should establish a procedure for cutting checks and obtaining all accounts payable. MECC should consider a bill pay system to allow for electronic bill payments.
- *Determine and obtain support Baker Ripley funding* – To ensure proper supporting documentation for future audits, MECC should continue to reach out to Baker Ripley to determine the purpose for the monthly deposits being received from Baker Ripley.

Please let me know if you have any questions or would like to discuss.



**Moody Early Childhood Center**  
**Balance Sheets**  
**As of February 29, 2020 and February 28, 2019**

	<u>February 29, 2020</u>	<u>February 28, 2019</u>
<b>ASSETS</b>		
Cash - Operating	\$ 10,778	\$ 360,122
Cash - Professional Development	35,626	348,952
Cash - Scholarship	50,636	108,536
Cash - Capital	6,699	35,016
Cash - Special Projects	116,154	5,999
Cash - Money Market	1,589,748	-
Prepaid Expenses	10,224	6,000
Accounts Receivable	114,897	(141,316)
<b>Total Current Assets</b>	<u>1,934,762</u>	<u>723,309</u>
Property and Equipment, Net		
Fixed Assets	<u>687,258</u>	<u>769,888</u>
<b>Total Property and Equipment, Net</b>	<u>687,258</u>	<u>769,888</u>
<b>TOTAL ASSETS</b>	<u>\$ 2,622,020</u>	<u>\$ 1,493,197</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Current Liabilities		
Accounts Payable	\$ 170,984	\$ 123,261
Line of Credit	<u>300,000</u>	<u>-</u>
<b>Total Current Liabilities</b>	<u>470,984</u>	<u>123,261</u>
<b>Total Liabilities</b>	<u>470,984</u>	<u>123,261</u>
Net Assets		
Net Assets Without Donor Restrictions	1,913,656	831,131
Net Assets With Donor Restrictions	<u>237,380</u>	<u>538,805</u>
<b>Total Net Assets</b>	<u>2,151,036</u>	<u>1,369,936</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 2,622,020</u>	<u>\$ 1,493,197</u>

Moody Early Childhood Center  
Income Statements & Budget Analysis  
For the Six Months Ended February 29, 2020 and February 28, 2019

	ACTUALS		BUDGET COMPARATIVE		PRIOR YEAR COMPARATIVE	
	Current Month	Year-To-Date	Year-to-Date	\$ Variance Favorable/ (Unfavorable)	Year-To-Date	\$ Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Contributions	\$ -	\$ 193,945	\$ 250,000	\$ (56,055)	\$ 319,754	\$ (125,809)
Contributions - Moody	-	1,966,667	200,000	1,766,667	1,200,000	766,667
GISD Allotment	41,694	250,166	441,690	(191,524)	-	250,166
Title Funds	-	36,502	-	36,502	56,507	(20,005)
Federal Food Services	6,023	26,784	30,000	(3,216)	7,685	19,099
Federal Child Care Subsidy	15,932	72,561	15,210	57,351	1,153	71,408
Interest Income	3,086	3,086	-	3,086	-	3,086
Other Income	4,416	8,191	-	8,191	3,450	4,741
Tuition	77,857	283,719	400,000	(116,281)	329,269	(45,550)
<b>TOTAL REVENUES</b>	<b>149,008</b>	<b>2,841,621</b>	<b>1,336,900</b>	<b>1,504,721</b>	<b>1,917,818</b>	<b>923,803</b>
<b>EXPENSES</b>						
Payroll and Related Expenses	259,975	1,609,798	1,777,250	167,452	1,470,288	(139,510)
Food Services	9,460	52,020	64,000	11,980	49,994	(2,026)
Transportation	6,333	38,000	38,000	-	-	(38,000)
Family Engagement	-	2,016	11,750	9,734	-	(2,016)
Occupancy	-	27,759	51,000	23,241	-	(27,759)
Professional Development Charges	9,004	75,981	-	(75,981)	7,424	(68,557)
Board Expenses	-	1,087	-	(1,087)	730	(357)
Contract Services and Professional Fees	22,334	90,658	93,500	2,842	104,108	13,450
Supplies	5,916	44,392	43,000	(1,392)	36,709	(7,683)
Repairs and Maintenance	10,444	90,797	-	(90,797)	23,447	(67,350)
Depreciation	6,803	43,797	-	(43,797)	-	(43,797)
Insurance	1,815	27,309	53,850	26,541	19,062	(8,247)
Interest Expense	1,550	8,590	12,000	3,410	-	(8,590)
Printing and Postage	1,430	3,907	2,500	(1,407)	435	(3,472)
Dues and Subscriptions	870	11,242	-	(11,242)	7,903	(3,339)
Bank Fees	(1,413)	8,338	-	(8,338)	9,175	837
Travel	103	5,791	-	(5,791)	955	(4,836)
Information Technology	235	1,562	9,625	8,063	2,322	760
Marketing	2,213	2,612	6,000	3,388	232	(2,380)
Other Expenses	(18,445)	10,592	-	(10,592)	18,595	8,003
<b>TOTAL EXPENSES</b>	<b>318,627</b>	<b>2,156,248</b>	<b>2,162,475</b>	<b>6,227</b>	<b>1,751,379</b>	<b>(404,869)</b>
<b>TOTAL NET INCOME (LOSS)</b>	<b>\$ (169,619)</b>	<b>\$ 685,373</b>	<b>\$ (825,575)</b>	<b>\$ 1,510,948</b>	<b>\$ 166,439</b>	<b>\$ 518,934</b>

**Moody Early Childhood Center**  
**Statements of Cash Flows**  
**For the Six Months Ended February 29, 2020 and February 28, 2019**

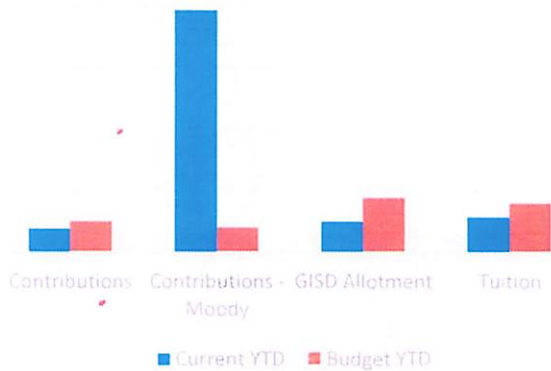
	<u>Year-to-Date</u> <u>February 29, 2020</u>	<u>Year-to-Date</u> <u>February 28, 2019</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Total Net Income (Loss)	\$ 685,373	\$ 166,439
Adjustments to Reconcile Total Net Income (Loss) to Net Cash (Used)/Provided by Operating Activities:		
Depreciation	43,797	-
Changes in Operating Assets and Liabilities:		
Accounts Receivable	735,998	151,061
Prepaid	(10,224)	-
Accounts Payable and Accrued Expenses	<u>(56,602)</u>	<u>61,844</u>
Net Cash (Used)/Provided by Operating Activities	<u>1,398,342</u>	<u>379,344</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchases of Fixed Assets	<u>(5,301)</u>	<u>(31,353)</u>
Net Cash Provided/(Used) by Investing Activities	<u>(5,301)</u>	<u>(31,353)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Line of Credit Draw (Repayment)	<u>100,000</u>	<u>(100,000)</u>
Net Cash Provided/(Used) by Financing Activities	<u>100,000</u>	<u>(100,000)</u>
<b>CHANGE IN CASH</b>	<u>1,493,041</u>	<u>247,991</u>
Cash, Beginning of Period	<u>316,600</u>	<u>610,634</u>
Cash, End of Period	<u>\$ 1,809,641</u>	<u>\$ 858,625</u>

**Moody Early Childhood Center  
Dashboard  
As of February 29, 2020**

**Months Cash on Hand (excluding Restricted)**

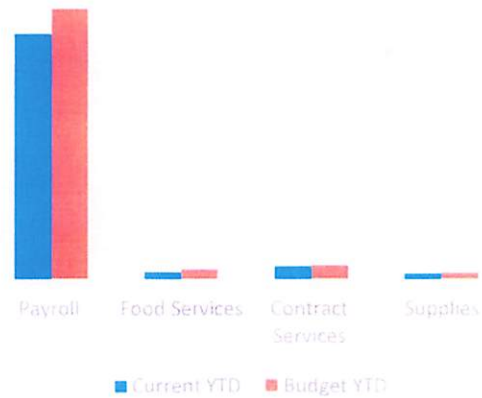
	<u>YTD</u>	<u>Prior YTD</u>
Total cash on hand	\$ 1,716,680	\$ 360,122
Average monthly operating expenditures	\$ 359,375	\$ 291,897
Number of months cash on hand	4.78	1.23
Total cash on hand (Less: Money Market)	\$ 126,932	
Average monthly operating expenditures	\$ 451,395	
Number of months cash on hand	0.28	
<i>Recommended benchmark is 3-6 months.</i>		

**Budget to Actual - Revenue**



*The above shows revenue under budget for each major revenue category except for Contributions - Moody*

**Budget to Actual - Expenses**



*The above shows expense over budget for payroll, contract services, and supplies*